

Ref :

Date :

Date: November 12,2019

To,
The Deputy Manager
Corporate Relations Department,
Bombay Stock Exchange Limited
P.J.Towers, Dalal Street,
Mumbai 400001

Fax No: 2272 2061/41/39/37

Dear Sir/Ma'am,

Ref No: - Company Code No. - 536709

Sub: Intimation regarding the Outcome of the Board Meeting.

In terms of Regulation 30 read with Schedule III and Regulation 33(3)(c)(i) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we have to inform you that the meeting of the Board of Directors of our Company was held today i.e. Tuesday, November 12, 2019 as schedule at 4.00 p.m. at the Registered Office of the Company at Munisuvrat Complex, Phase III, Building. A 1, 1st floor, Near Anjur Phata, Bhiwandi Thane 421302 and concluded at 5.00 p.m. and the Board inter-alia, approved the Un-audited Financial Results of the Company for the second quarter and half year ended September 30, 2019 together with the Limited Review Report dated November 12, 2019 of the Statutory Auditors in respect of Unaudited Financial Results for the second quarter and half year ended September 30 2019, copy of the same is enclosed herewith for your reference.

Kindly take the same on your records.

Thanking you.

Yours faithfully,
For **SWADESHI INDUSTRIES LEASING LTD.**

Gaurav Jain

Gaurav Jain
Managing Director
DIN:06794973



Encl: as above

Ref :

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER & HALF YEAR ENDED ON SEPTEMBER 30, 2019

Date :

(Amount in Rs. Lakhs)

Particulars	Quarter ended			Half Year Ended		Year Ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Income						
Revenue from Operations	42.88	32.82	59.32	75.70	129.51	212.88
Other Operating Income	(2.03)	6.40	6.36	4.37	12.42	21.02
Total Income	40.85	39.22	65.69	80.07	141.93	233.90
II. Expenses						
Cost of Materials Consumed	-	-	-	-	-	-
Purchase of stock in trade	17.06	20.37	57.82	37.43	126.12	241.48
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	24.07	9.63	-	33.70	-	(33.70)
Employee Benefits Expense	2.10	2.01	4.10	4.11	7.85	13.55
Finance costs	-	-	-	-	-	0.03
Depreciation, Amortisation and Depletion Expenses	0.13	-	-	0.13	-	0.28
Other Expenses	5.33	3.79	5.50	9.12	10.04	85.76
Loss from Partnership Firm	0.44	6.65	53.26	7.09	53.26	23.12
Total Expenses	49.13	42.45	120.67	91.58	197.27	330.52
III. Profit / (Loss) before exceptional items and tax	(8.28)	(3.23)	(54.99)	(11.51)	(55.35)	(96.62)
IV. Exceptional item						
V. Profit before Tax						
VI. Tax Expense	(8.28)	(3.23)	(54.99)	(11.51)	(55.35)	(96.62)
- Current Tax	-	-	-	-	-	(0.69)
- Deferred Tax	-	-	-	-	-	-
- (Excess)/ Short provision for Tax	-	-	-	-	-	0.02
VII. Profit for the Period	(8.28)	(3.23)	(54.99)	(11.51)	(55.35)	(95.93)
Other comprehensive income (after tax)						
i. Items that will not be reclassified to Profit and Loss	-	-	-	-	-	-
ii. Income Tax relating to Items that will not be reclassified to Profit	-	-	-	-	-	-
iii. Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
iv. Income Tax relating to Items that will be reclassified to Profit or	-	-	-	-	-	-
Total Comprehensive Income						
Total Comprehensive Income for the Period	(8.28)	(3.23)	(54.99)	(11.51)	(55.35)	(95.93)
Earnings per Equity Share (Face Value Rs. 10/-) (Not annualised)						
(a) Basic	(0.0766)	(0.0299)	(0.5083)	(0.1064)	(0.5116)	(0.8867)
(b) Diluted	(0.0766)	(0.0299)	(0.5083)	(0.1064)	(0.5116)	(0.8867)
Paid up Equity Share Capital (Face Value Rs. 10/- Each)	1,081.80	1,081.80	1,081.80	1,081.80	1,081.80	1,081.80

Notes

- The Unaudited Financial Results for the Quarter and half year ended 30th September, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th November, 2019 in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.
- The aforesaid unaudited financial results for the quarter and half year ended 30th September, 2019 has been prepared in accordance with Companies (Indian Accounting Standard) Rule, 2015 as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 and Regulation 52 of SEBI (Listing Obligation and disclosure Requirements) Regulations, 2015.
- The Company is primarily engaged in the 'Textile Business' business and all other activities revolving around the same. As such there is no other separate reportable segment as defined by IND AS 108 - "Operating Segment".
- The unaudited results for the quarter and half year ended 30 September, 2019 have been subjected to limited review by the Statutory Auditors of the Company.
- The figures for the previous period have been regrouped, rearranged and reclassified, wherever necessary.

For SWADESHI INDUSTRIES AND LEASING LIMITED



Gaurav Jain
GAURAV JAIN
Managing Director
DIN: 06794973

Place : Mumbai

Date : 12th November 2019

STATEMENT OF STANDALONE UNAUDITED BALANCE SHEET FOR THE QUARTER
& HALF YEAR ENDED ON SEPTEMBER 30, 2019

Ref :

Date :

Particulars	As at 30 September 2019	As at 31 March 2019
ASSETS		
1 Non-current assets		
a Property, Plant and Equipment	352.71	352.84
b Financial Assets		
i Investments	301.69	308.78
c Deferred tax assets (net)	6.87	6.86
d Other non-current assets	0.61	1.72
Sub-total Non Current Assets	661.88	670.20
2 Current assets		
a Inventories	-	33.70
b Financial Assets		
i Investments	-	-
ii Trade receivables	39.32	47.40
iii Cash and cash equivalents	0.98	1.30
iv Bank balances other than (iii) above	-	-
iv Loans	393.23	389.04
v Others	-	-
c Current Tax Assets (Net)	-	-
d Other current assets	8.32	8.00
Sub-total Non Current Assets	441.86	479.43
Total Assets	1,103.74	1,149.63
EQUITY AND LIABILITIES		
A Equity		
1 Equity Share capital	1,081.80	1,081.80
2 Other Equity	(109.70)	(98.19)
Sub-total Equity	972.10	983.61
B Liabilities		
1 Non-current liabilities		
a Financial Liabilities		
Borrowings	-	-
Trade payables	-	-
Other financial liabilities	-	-
b Provisions	-	-
c Deferred tax liabilities (Net)	-	-
d Other non-current liabilities	-	-
Sub-total Non Current Liabilities	-	-
2 Current liabilities		
a Financial Liabilities		
Borrowings	0.75	-
Trade payables	119.58	159.19
Other financial liabilities	-	-
b Other current liabilities	11.24	6.83
c Provisions	0.07	-
d Current Tax Liabilities (Net)	-	-
Sub-total Current Liabilities	131.64	166.02
Total EQUITY AND LIABILITIES	1,103.74	1,149.63

For SWADESHI INDUSTRIES AND LEASING LIMITED

Place : Mumbai

Date : 12th November 2019



Gaurav Jain
GAURAV JAIN
Managing Director
DIN: 06794973

CASH FLOW STATEMENT

Ref: PARTICULARS	(in lacs)	
	As at 30 Date: September 2019	As at 30 September 2018
	Unaudited	Unaudited
Cash flows from operating activities		
Profit / (Loss) for the year	(11.51)	(55.35)
Adjustments to reconcile net profit to net cash provided by operating activities		
Depreciation	0.13	
Provision for Income Tax Reversed		0.71
Interest Income	(4.37)	(12.42)
Finance costs	-	-
Operating profit / (loss) before working capital changes	(15.75)	(67.06)
Changes in assets and liabilities:		
Other Non Current Assets	1.11	
Trade Receivables	8.08	30.68
Deferred Tax Assets	(0.01)	
Inventories	33.70	-
Other Current Assets	(0.33)	34.69
Other Current Financial Assets	-	(1.59)
Current Provisions	0.07	(0.71)
Trade Payables	(39.61)	(57.50)
Short-Term Loans	-	-
Other current liabilities	4.41	(2.67)
Other current financial liabilities	-	(0.02)
Cash generated from operations	(8.35)	(64.18)
Tax paid (net of refunds)	-	-
Net Cash From/(Used in) Operating Activities (A)	(8.35)	(64.18)
Cash Flows from Investing Activities		
Purchase of Plant,Property and Equipment	-	(0.87)
Loans given repaid	(4.19)	(6.55)
Loss from partnership firm	7.09	60.08
Repayment of Loan and other financial asset	-	-
Interest received	4.37	12.42
Net cash from/(Used in) Investing Activities (B)	7.28	65.07
Cash flows from Financing Activities		
Loan taken	0.75	-
Net cash from/(Used in) Financing Activities (C)	0.75	-
Increase in Cash and Cash Equivalents during the year (A+B+C)	(0.32)	0.89
Cash and Cash Equivalents at the beginning of the year	1.30	4.80
Cash and Cash Equivalents at the end of the year	0.98	5.69

For SWADESHI INDUSTRIES AND LEASING LIMITED

Place : Mumbai

Date : 12th November 2019



Gaurav Jain
GAURAV JAIN

Managing Director

DIN: 06794973

DHAWAN & Co.

CHARTERED ACCOUNTANTS

Add: 404B, Bajrang Building, Maruti Nagar Complex, Dahisar (East), Mumbai- 400 068
Tel: 8652494370 Email I D: gupta9404@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To

The Board of Directors,
SWADESHI INDUSTRIES & LEASING LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Swadeshi Industries & Leasing Limited** ("the Company") for the period ended September 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 ("the 'Circular'").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind-AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Dhawan & Co
Chartered Accountants
Firm Registration No.002864N


M.C. Gupta
Partner
Membership No.070834



UDIN : 19070834AAAAEX2585

Place : Mumbai
Date : 12/11/2019